



**LET'S
BUILD
THE BEST**

2013 ANNUAL STOCKHOLDERS MEETING TUESDAY, MAY 21, 2013

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CHIEF EXECUTIVE OFFICER

Forward Looking Statements

Information, statements and projections contained in this presentation, these presentation slides and related Q&A concerning Juniper Networks' business outlook, economic and market outlook, future financial and operating guidance, and overall future prospects are forward looking statements that involve a number of uncertainties and risks. Actual results could differ materially from those anticipated in those forward-looking statements as a result of certain factors, including: general economic and political conditions globally or regionally; business and economic conditions in the networking industry; changes in overall technology spending and spending by communication service providers; the network capacity requirements of communication service providers; contractual terms that may result in the deferral of revenue; increases in and the effect of competition; the timing of orders and their fulfillment; manufacturing and supply chain constraints; ability to establish and maintain relationships with distributors, resellers and other partners; variations in the expected mix of products sold; changes in customer mix; changes in geography mix; customer and industry analyst perceptions of Juniper Networks and its technology, products and future prospects; delays in scheduled product availability; market acceptance of Juniper Networks products and services; rapid technological and market change; adoption of regulations or standards affecting Juniper Networks products, services or the networking industry; the ability to successfully acquire, integrate and manage businesses and technologies; product defects, returns or vulnerabilities; the ability to recruit and retain key personnel; significant effects of tax legislation and judicial or administrative interpretation of tax regulations; currency fluctuations; litigation; and other factors listed in Juniper Networks' most recent report on Form 10-Q filed with the Securities and Exchange Commission (SEC).

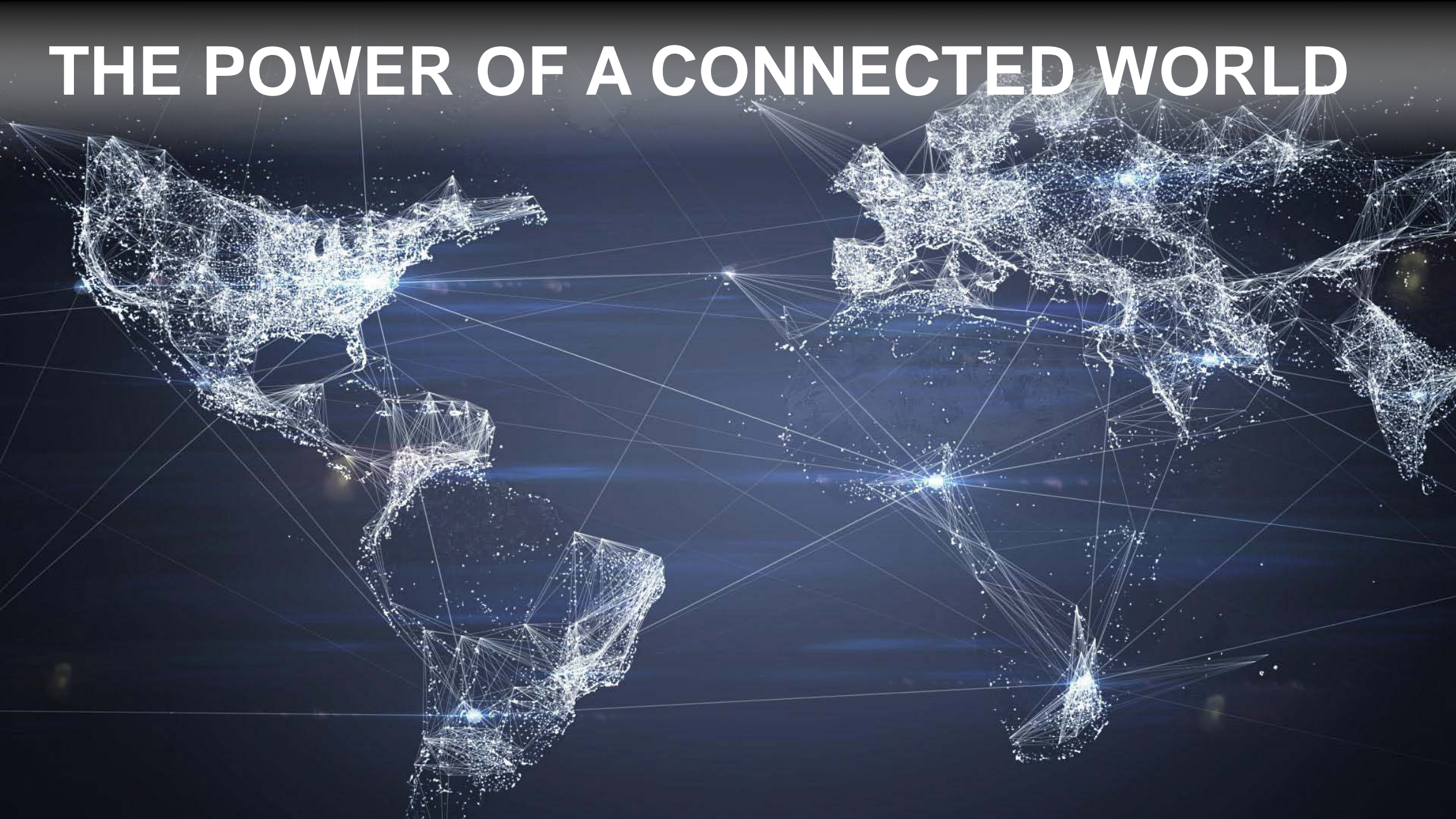
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Use of Non-GAAP Financial Measures

In responding to some questions, management may reference non-GAAP financial results. For important commentary on why Juniper Networks considers non-GAAP information a useful view of the company's financial results, please see the most recent report on Form 10-Q filed with the SEC. With respect to future financial guidance provided on a non-GAAP basis, we have excluded estimates for amortization of intangible assets, share-based and judgment compensation expenses, acquisition related charges, restructuring charges, impairment charges, litigation settlements and resolutions, gain or loss on equity investments, non-recurring income tax adjustments, valuation allowance on deferred tax assets, and income tax effect of non-GAAP exclusions.

A reconciliation of non-GAAP guidance measures to corresponding GAAP measures is not available on a forward-looking basis due to the high variability and low visibility with respect to the charges which are excluded from these non-GAAP measures.

THE POWER OF A CONNECTED WORLD



MAJOR INFLECTION POINTS



Mobile Internet

Smartphones Projected
to Ship in 2013:

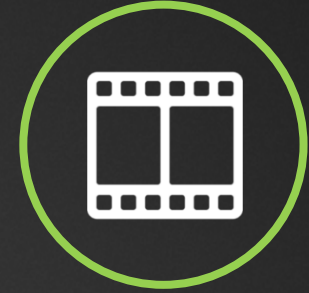
1B



Cloud

% of New Enterprise Apps
Deployed in the Cloud:

80%



Video & Content

% of Broadband Traffic that will
be Streaming Video by 2015:

60%

As More Pressure Is Placed On The Network, Innovation Is Required
To Reduce Cost, Provide Security, And Enable New Apps & Experiences

STRATEGIC FOCUS

“2-3-7” Framework

Customer
Sectors

2



Service Provider



Enterprise

Businesses

3



Routing



Switching



Security

Domains

7



Core



Edge



Access
& Aggregation



Data Center



WAN



Campus
& Branch



Consumer &
Business Device

WINNING AT JUNIPER



Build the Best
Products



Take Market Share



Deliver a Remarkable
Customer Experience

JUNIPER DIFFERENTIATION – IMPROVING THE ECONOMICS AND EXPERIENCES OF NETWORKING

Laser Focus on High-Performance Networking

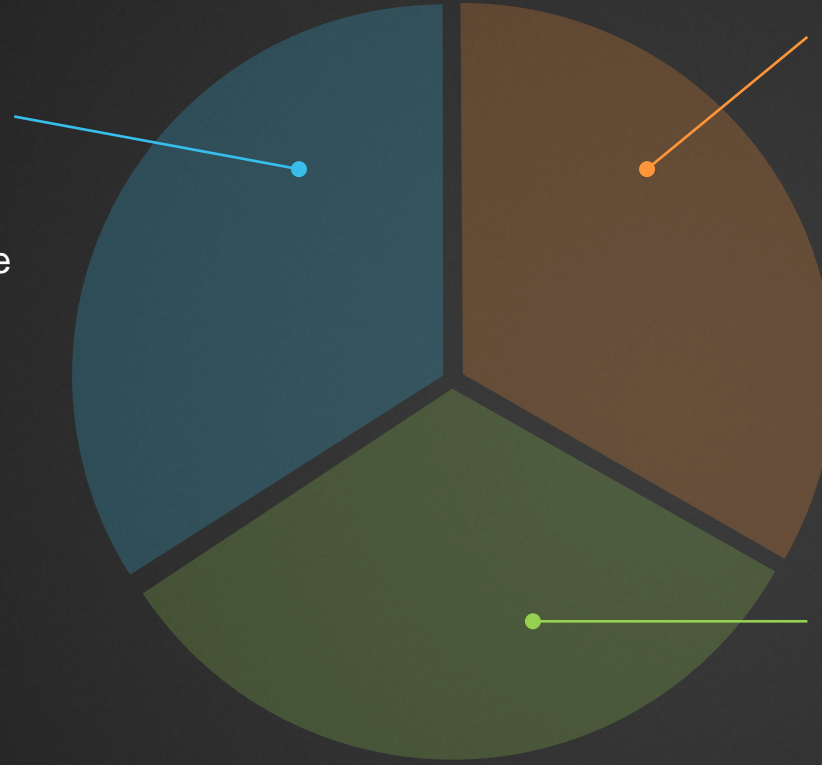
- Systems scale & performance
- Custom silicon
- Track record of breakthrough innovation

Software Innovation

- One Junos: Simplicity & Flexibility
- SDN leadership
- Industry leader in open, programmable networks

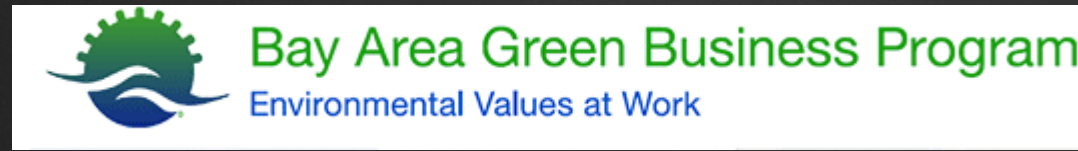
Remarkable Customer Experience

- Unique architectural approach
- Transforming the economics & experience for our customers



SUSTAINABILITY AWARDS

We continue to focus our efforts on – and to be recognized for – engaging our employees, communities and key stakeholders in efforts to create a more sustainable future



JUNIPER CAMPUS

- Two buildings targeting LEED Gold certification - the most recognized global standard for high performance buildings that are efficient, cost-effective, and better for occupants and the environment

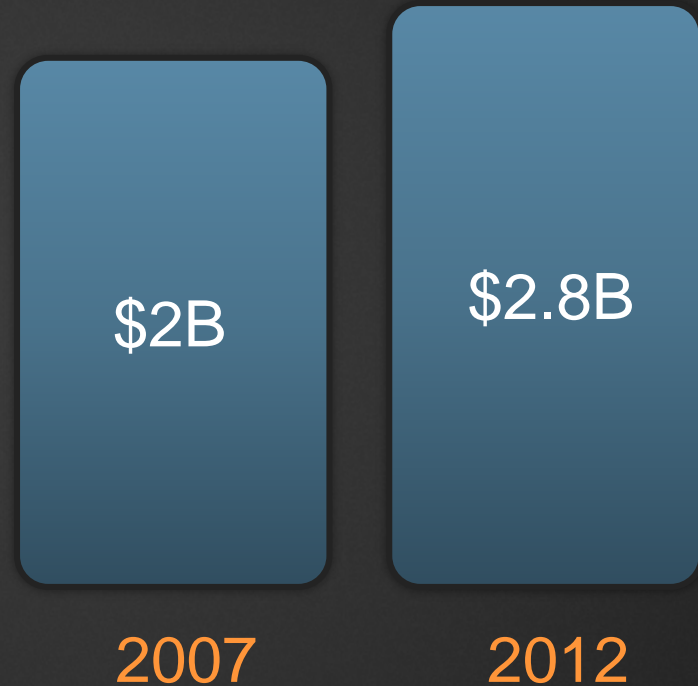


GROWTH IN ENTERPRISE & SERVICE PROVIDER FROM 2007-2012

ENTERPRISE
Revenue Growth:
14% CAGR (2007-2012)

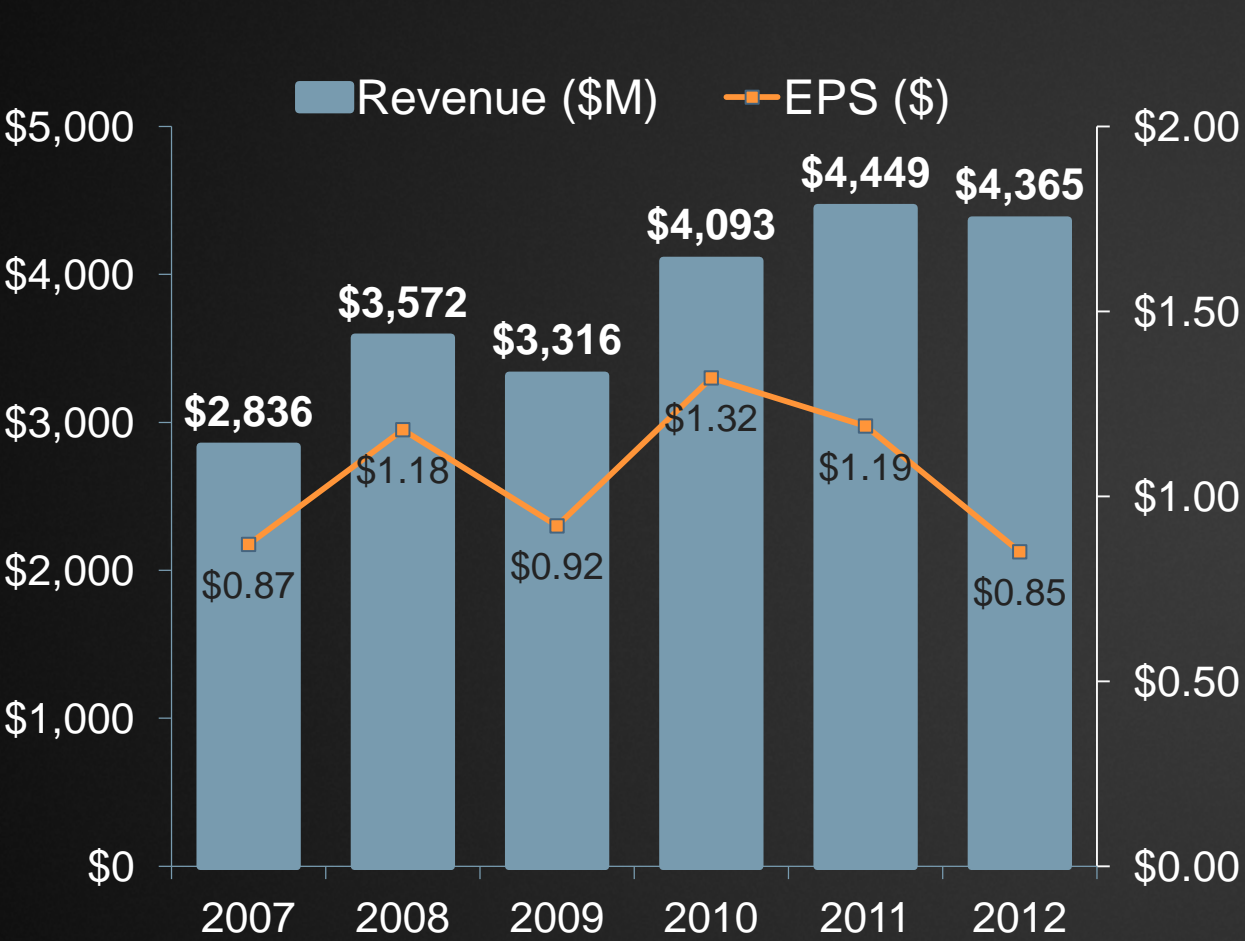


SERVICE PROVIDER
Revenue Growth:
7% CAGR (2007-2012)



FY 2012 RESULTS: SOLID PERFORMANCE IN A CHALLENGING ENVIRONMENT

Revenue and Non-GAAP Diluted EPS



	2012 Trends	2007-12 CAGR
Revenue	-2%	9%
SP Revenue	-1%	7%
ENT Revenue	-4%	14%

2012 Operating Margin 15.6%

2013 OPERATING PRINCIPLES

- 1 Macroeconomic environment to remain uncertain
- 2 Modest growth in the markets we serve
- 3 Take share in Routing and Switching and stabilize share in Enterprise Security
- 4 Expand 2013 operating margins over 2012
- 5 Continue to generate solid cash flows and prudently allocate capital

SUMMARY

- Long-term drivers of demand for networking remain intact
- Improved execution; Returned to growth in the 2nd half of 2012
- Strengthened our product portfolio in routing, switching and security
- Continuing our focus on thoughtful capital allocation

